

Macau Property Opportunities Fund Limited

Form of Proxy

Extraordinary General Meeting of Macau Property Opportunities Fund Limited is to be held at Floor 2, Trafalgar Court, Les Banques, St Peter Port, Guernsey on 4 December 2025 at 9.00 a.m.

Name of Registered Shareholder

I/We hereby appoint the Chairman/Secretary of the Meeting or _____
 _____ to be my/our proxy to attend and, on a poll, vote on my/our behalf at the Extraordinary
 General Meeting of Macau Property Opportunities Fund Limited to be held on Thursday, 4 December 2025 at
 9.00 a.m. or at any adjournment thereof.

To allow effective constitution of the Meeting, if it is apparent to the Chairman that no Shareholders will be present in person or by proxy, other than by proxy in the Chairman's favour, then the Chairman may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the Chairman.

I request my/our proxy to vote in the manner indicated below:

Resolutions	For	Against	Withheld
<u>Ordinary Resolution</u> 1. To authorise the Directors to issue New Ordinary Shares at the Issue Price (being a price which is less than the Net Asset Value per Ordinary Share).			
<u>Special Resolution</u> 2. To grant the Directors the power to issue Relevant Securities (as defined in the Articles) under the authority conferred under Article 4.1 of the Articles for cash as if the rights of pre-emption in Article 4.3 of the Articles did not apply to any such issue, by the disapplication of such rights of pre-emption in accordance with Article 4.3 of the Articles, provided that this power shall: (i) be limited to the allotment of 12,367,146 Relevant Securities in accordance with the Placing and (ii) expire at the conclusion of the Company's Annual General Meeting in 2026, save that the Company may before such expiry make any offer or agreement that would or might require equity securities to be allotted after such expiry and the Directors may allot Relevant Securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired.			
<u>Ordinary Resolution</u> 3. In addition to the authority granted pursuant to Resolution 1 above, to authorise the Directors to issue a maximum of up to a further 61,828,313 additional new Ordinary Shares in a fundraising in 2026 at an issue price per Ordinary Share representing a discount to the prevailing Net Asset Value per Ordinary Share published by the Company at the time of such issuance.			
<u>Special Resolution</u> 4. In addition to the authority granted pursuant to Resolution 2 above, to grant the Directors the power to issue Relevant Securities (as defined in the Articles) under the authority conferred under Article 4.1 of the Articles for cash as if the rights of pre-emption in Article 4.3 of the Articles did not apply to any such issue, by the disapplication of such rights of pre-emption			

<p>in accordance with Article 4.3 of the Articles, provided that this power shall: (i) be limited to the allotment of a maximum of up to a further 61,828,313 Relevant Securities in a fundraising in 2026 and (ii) expire at the conclusion of the Company's Annual General Meeting in 2026, save that the Company may before such expiry make any offer or agreement that would or might require equity securities to be allotted after such expiry and the Directors may allot Relevant Securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired.</p>																			
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Signature: _____

Date: _____

Notes

1. Only holders of ordinary shares, or their duly appointed representatives, are entitled to attend and vote at the Meeting provided that all calls due from him/her in respect of his/her shares have been paid. A member so entitled may appoint one or more proxies to attend and, on a poll, vote instead of him. The proxy need not be a member of the Company.
2. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please insert his/her name and delete "the Chairman of the Meeting."
3. Please indicate with an "X" in the boxes how you wish your vote to be cast. Unless otherwise instructed, the person appointed as a proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on any particular resolution and on any other business (including amendments to resolutions and procedural business) which may come before the Meeting.
4. The "Withheld" option on the Form of Proxy is provided to enable you to abstain on any particular resolution. However, a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes "For" and "Against" a resolution.
5. A corporation must seal the Form of Proxy or have it signed by an officer or attorney or any other person authorised to sign on its behalf.
6. In the case of joint holders, only one need sign this Form of Proxy, but the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
7. To be valid this Form of Proxy must reach MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL no later than 09.00 a.m. on 2 December 2025. Lodgment of a Form of Proxy does not prevent a member from attending the Meeting in person. Please return this Form of Proxy to the following address: MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL.
8. Unless otherwise indicated on the Form of Proxy, CREST or Proxymity, the proxy will vote as they think fit or, at their discretion or withhold from voting.