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# ANNOUNCEMENT

7 May 2021

## Quarterly Net Asset Value Update

Macau Property Opportunities Fund Limited, managed by property investment manager Sniper Capital Limited, announces that the unaudited Adjusted Net Asset Value of the Company was US\$ 130.1 million as at 31 March 2021 (31 December 2020: US\$ 132.2 million).

This is equivalent to US\$2.10 (153 pence\*) per share and represents a decline of 1.6% (2.3% in Sterling term) from the previous quarter.

\* Based on the US Dollar/Sterling exchange rate of 1.374 on 31 March 2021.

Note:

1. The above figures are estimates only and are unaudited. No reliance should be placed upon the unaudited Adjusted Net Asset Value per share, which should only be taken as an indicative value.
2. The values of the Company's properties used in the calculation of Adjusted NAV have been assessed by Savills (Macau) Limited, an independent property valuer, on the basis of "material valuation uncertainty" under the extraordinary circumstances caused by the Novel Coronavirus (COVID-19).
3. Detailed information on the Company's portfolio and Macau market can be found on the Company's website at [www.mpofund.com](http://www.mpofund.com).

### **About Macau Property Opportunities Fund**

Premium listed on the London Stock Exchange, Macau Property Opportunities Fund Limited is a closed-end investment company registered in Guernsey and is the only quoted property fund dedicated to investing in Macau, the world's largest gaming market and the only city in China where gaming is legalised.

Launched in 2006, the Company targets strategic property investment and development opportunities in Macau. Its current portfolio comprises prime residential property assets.

The Company is managed by Sniper Capital Limited, an Asia-based property investment manager with an established track record in fund management and investment advisory.

### **Stock Code**

London Stock Exchange: MPO

### **LEI**

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