

ATTENDANCE CARD

MACAU PROPERTY OPPORTUNITIES FUND LIMITED (THE "COMPANY") – ANNUAL GENERAL MEETING

To be held at: Floor 2, Trafalgar Court, Les Banques, St. Peter Port, Guernsey on 29 November 2019 at 10.30 a.m.

If you wish to attend this meeting in your capacity as a holder of shares, please sign this card and on arrival hand it to the Company Secretary. This will facilitate entry to the meeting.

Name of person attending:

Barcode:

Signature of person attending:

FORM OF PROXY

MACAU PROPERTY OPPORTUNITIES FUND LIMITED (THE "COMPANY") – ANNUAL GENERAL MEETING

Floor 2, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 4LY, Channel Islands

Registered number: 44813

Tel: +44 (0) 1481 742742

Barcode:

I/We, _____ of _____, a member/members of the Company, hereby appoint the Chairman of the Annual General Meeting or (see note 2)

Name of proxy _____

Event code:

to be my/our proxy to attend, speak and vote on my/our behalf and, if necessary, demand a poll at the AGM of Macau Property Opportunities Fund Limited to be held on Friday, 29 November 2019 at 10.30 a.m. and at any adjournment thereof.

To allow effective constitution of the Meeting, if it is apparent to the Chairman that no Shareholders will be present in person or by proxy, other than by proxy in the Chairman's favour, then the Chairman may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the Chairman.

I/we direct my/our proxy to vote on the following resolutions and I/we have indicated by marking the appropriate boxes with an 'X'. If no indication is given, my/our proxy can vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the AGM.

ORDINARY BUSINESS

Please mark 'X' to indicate how you wish to vote

- | | For | Against | Vote Withheld |
|--|--------------------------|--------------------------|--------------------------|
| 1. To receive and adopt the audited accounts, the Directors' report, and the Auditors' report for the year ended 30 June 2019. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. To approve the Directors' Remuneration Report for the year ended 30 June 2019. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To re-appoint Ernst & Young LLP, who have indicated their willingness to act, as auditors of the Company to hold office until the next Annual General Meeting of the Company. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. To authorise the Directors to determine the remuneration of Ernst & Young LLP. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. To re-appoint Wilfred Woo, who retires as a Director of the Company in accordance with the Alternative Investment Company Code of Corporate Governance ("AIC Code"). | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. To re-appoint Mark Huntley, who retires as a Director of the Company, in accordance with the AIC Code. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

ORDINARY BUSINESS

Please mark 'X' to indicate how you wish to vote

- | | For | Against | Vote Withheld |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 7. To re-appoint Alan Clifton, who retires as a Director of the Company in accordance with the AIC Code. | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

SPECIAL BUSINESS

Please mark 'X' to indicate how you wish to vote

Special Resolution

- | | For | Against | Vote Withheld |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| 8. To authorise the Company in accordance with Section 315 of The Companies (Guernsey) Law 2008 (the "Law") to make market purchases (as defined in Section 316 of the Law) either for retention as treasury shares, or cancellation, in line with the provisions stated in the Notice. | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Ordinary Resolution

- | | For | Against | Vote Withheld |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 9. To extend the duration of the Company, in accordance with Article 38 of the Articles of Incorporation of the Company to 30 November 2020. | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Signature

Date

NOTES

1. Only holders of ordinary shares, or their duly appointed representatives, are entitled to attend and vote at the Meeting provided that all calls due from him/her in respect of his/her shares have been paid. A member so entitled may appoint one or more proxies to attend and, on a poll, vote instead of him. The proxy need not be a member of the Company.
2. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please insert his/her name and delete "the Chairman of the Meeting or".
3. Please indicate with an "X" in the boxes how you wish your vote to be cast. Unless otherwise instructed, the person appointed as a proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on any particular resolution and on any other business (including amendments to resolutions and procedural business) which may come before the Meeting.
4. The "Withheld" option on the Form of Proxy is provided to enable you to abstain on any particular resolution. However, a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes "For" and "Against" a resolution.
5. A corporation must seal the Form of Proxy or have it signed by an officer or attorney or any other person authorised to sign on its behalf.
6. In the case of joint holders, only one need sign this Form of Proxy, but the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
7. To be valid this Form of Proxy must reach Link Asset Services, by no later than 10.30 a.m. on Wednesday, 27 2019. Lodgment of a Form of Proxy does not prevent a member from attending the Meeting in person. Please return this Form of Proxy to the following address: Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4ZF.