

3 February 2016

Quarterly Net Asset Value Update

Macau Property Opportunities Fund Limited, managed by Sniper Capital Limited, announces that its Adjusted Net Asset Value for the period ended 31 December 2015 was US\$245.5 million.

This is equivalent to US\$3.21 (218 pence*) per share and represents a decline of 8.7% from the previous quarter.

The Company's Interim Results for the period ended 31 December 2015 are expected to be released on 29 February 2016.

**Based on a US\$/GBP exchange rate of 1.473 as at 31 December 2015.*

--Ends--

Note:

1. The above figures are estimates only and are unaudited. No reliance should be placed upon the estimated Adjusted Net Asset Value per share which should only be taken as an indicative value.

2. Detailed information on MPO's portfolio and the Macau market is available in the Fund's latest [Q4 Investor Update](#) published on the Company's website at www.mpofund.com.

PUBLIC RELATIONS

MHP COMMUNICATIONS
SIMON HOCKRIDGE / ANDREW JAQUES /
KELSEY TRAYNOR
TEL: +44 20 3128 8100

MANAGER

SNIPER CAPITAL
SINGAPORE: +65 6222 1440
HONG KONG: +852 2292 6700
MACAU: +853 2870 5151

CORPORATE BROKER

LIBERUM CAPITAL
RICHARD BOOTLE /
JONATHAN WILKES-GREEN
Tel: +44 20 3100 2232