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MPO breaks ground on first warehousing and logistics facility

APAC Logistics Centre set to be the first international quality logistics centre in western PRD

“APAC Logistics Centre will capitalise on the rapid economic integration of the Pearl River Delta region.”

David Hinde
MPO Chairman



Rendering of logistics/warehouse component at APAC Logistics Centre.



The development phase has commenced, with foundation works currently underway.

Macau Property Opportunities Fund Limited, managed by Sniper Capital Limited, today announces that it has commenced Phase 2 of APAC Logistics Centre, its first warehousing and logistics facility located in Zhuhai, China.

APAC Logistics Centre currently provides 205,000 square feet of multi-functional warehousing space. The development phase of the project, currently underway, will comprise a further 1.1 million square feet of state-of-the-art warehousing/logistics facilities – divided into three stages – on an adjacent site, and 235,000 square feet of dormitory-style residential accommodation located nearby.

Piling and foundation works at the two sites are expected to take up to two months, followed by substructure and superstructure works, which are expected to begin by June 2011. The target completion date for both the industrial and residential sites is H1 2012.

Once completed, APAC Logistics Centre will provide a world class platform for sophisticated customers demanding customised and flexible warehousing and logistics solutions while seeking to reduce their administrative burden through dealing with a single point of contact.

David Hinde, Chairman of MPO said, “APAC Logistics Centre - strategically located close to the planned Hong Kong-Zhuhai-Macau Bridge – is well-positioned to capitalise on the rapid economic integration of the Pearl River Delta region.”

Further details

APAC Logistics Centre is strategically located close to the recently-opened Guangzhou-Zhuhai rail network and the Hong Kong-Zhuhai-Macau Bridge, which is currently under construction. The project is ideally positioned to serve the burgeoning demand for logistics created by Macau’s gaming, tourist, convention and exhibition industries. The centre will also benefit from Zhuhai’s expansion and increased international profile with new developments such as the US\$3 billion Chime Long International Ocean Resort, a US\$1 billion 3D production centre and a US\$150 million Chinese Traditional Medicine Park.

The combined acquisition and development value of APAC Logistics Centre - MPO’s first strategic investment in the logistics and warehouse sector - is US\$45 million.

-- Ends --

About Macau Property Opportunities Fund

Macau Property Opportunities Fund Limited is a closed-end investment fund registered in Guernsey. Its shares began trading on AIM in June 2006, when it raised £105 million in an institutional placing, before moving to the Main Market of the London Stock Exchange in June 2010. The Company's investment policy is to provide shareholders with an attractive total return through investing in property opportunities in one of the world's fastest growing and most dynamic regions - Macau and the Western Pearl River Delta of Southern China.

The Fund is managed by Sniper Capital Limited, an independent investment manager that specialises in property investment opportunities in niche, undervalued and developing markets.

www.mpofund.com

About Sniper Capital Limited

Founded in 2004, Sniper Capital Limited focuses on capital growth from opportunities in property investment, development and redevelopment in niche and undervalued markets. Today, Sniper Capital manages two funds, including Macau Property Opportunities Fund, with combined assets of over US\$350 million. With a team of over 30 professionals, Sniper Capital's expertise covers every aspect of the investment and development cycle, including research, site acquisition, project development, asset management, investor relations and finance.

www.snipercapital.com

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