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## MPO appoints new Non-Executive Director

Chris Russell has 40 years' experience in finance and real estate, with strong Asian focus

*"We look forward to his contribution in further driving shareholder value."*

David Hinde  
Chairman of MPO



Mr Christopher Russell

Macau Property Opportunities Fund Limited, managed by Sniper Capital Limited, today announces that it has appointed Mr Christopher Russell to its Board as a Non-Executive Director with immediate effect.

Mr Russell, aged 63, has 40 years' experience in finance, investment and real estate, half of which has been focused on Asia. He is currently a Fellow of the Institute of Chartered Accountants in England and Wales and a Fellow of the UK Society of Investment Professionals.

In addition to his position as Chairman of F&C Commercial Property Trust Ltd – a FTSE 250 real estate company listed on the London Stock Exchange which manages investments of over US\$1.5 billion - Mr Russell is Deputy Chairman of the UK Association of Investment Companies. He also holds several non-executive board level positions with a range of companies, where he has been actively involved in the formulation of their investment strategies.

A Guernsey resident, Mr Russell was, until 2001, an Executive Director of Gartmore Investment Management plc, where he headed its overseas businesses in the US and Japan. Prior to Gartmore, he was a holding board director of the Jardine Fleming Group in Hong Kong.

David Hinde, Chairman of MPO, said: "On behalf of the Board, I extend a warm welcome to Chris, who brings with him extensive experience and a deep understanding of Asian markets. We look forward to his contribution in further driving shareholder value."

Mr Russell is a director of the following public listed companies:

1. F&C Commercial Property Trust Ltd
2. JPMorgan Japan Smaller Companies Trust plc
3. HICL Infrastructure Company Ltd
4. The Korea Fund Inc

Save as set out above, there is no other information that is required to be disclosed in connection with the above mentioned appointment pursuant to Section 9.6.13 of the UK Listing Rules.

-- Ends --

**About Macau Property Opportunities Fund**

Macau Property Opportunities Fund Limited is a closed-end investment fund registered in Guernsey and listed on the London Stock Exchange Main Market.

Launched in 2006, the Company seeks to deliver long-term returns from the investment in and development of high quality properties located in Macau and the western region of China's Pearl River Delta. Its current \$350 million portfolio comprises a mix of strategically-positioned residential, retail and warehousing property assets.

The Fund is managed by Sniper Capital, an Asian-based property investment manager that provides highly focused Fund Management and Advisory Services.

[www.mpofund.com](http://www.mpofund.com)

**About Sniper Capital Limited**

Founded in 2004, Sniper Capital Limited focuses on generating capital growth from property investment, development and redevelopment opportunities in niche and undervalued markets.

Today, Sniper Capital manages three funds, including Macau Property Opportunities Fund, with combined assets of over US\$400 million. With a team of over 30 professionals, Sniper Capital's expertise covers every aspect of the investment and development cycle, including research, site acquisition, project development, asset management, investor relations and finance.

[www.snipercapital.com](http://www.snipercapital.com)

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**Stock Codes:**

Bloomberg: MPO LN  
Reuters: MPO.L

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