

3 January 2012

MPO appoints new Non-Executive Director

Wilfred Woo brings with him extensive real estate experience in Asia

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David Hinde
Chairman of MPO



Mr Wilfred Woo

Macau Property Opportunities Fund Limited, managed by Sniper Capital Limited, announces that it has appointed Mr Wilfred Woo to its Board as a Non-Executive Director with immediate effect.

Mr Woo, aged 53, is a qualified chartered accountant from Canada who has over 20 years' experience at senior management and board level positions with Kerry Properties – one of the top developers, owners and operators of residential, commercial and hotel properties in the Asia Pacific region. During this time, he has been a key person involved in all areas of Kerry Properties' activities from site acquisition, planning and financing through to construction and operations; more recently serving as Acting President and Executive Assistant to the Chairman of Shang Properties Inc., a company listed on the Philippine Stock Exchange.

Commenting on the appointment, David Hinde, Chairman of MPO, said: "We are delighted to welcome Wilfred Woo to the Board. He brings with him a deep and relevant knowledge of the Asian property industry and we believe his expertise and extensive contacts will be invaluable to the Company."

Save as set out below, there is no other information that is required to be disclosed with regards to the above mentioned appointment pursuant to Section 9.6.13 of the UK Listing Rules:

Mr Woo is currently a director of Shang Properties Inc., a company listed on the Philippine Stock Exchange.

-- Ends --

About Macau Property Opportunities Fund

Macau Property Opportunities Fund Limited is a closed-end investment fund registered in Guernsey. Its shares began trading on AIM in June 2006, when it raised £105 million in an institutional placing, before moving to the Main Market of the London Stock Exchange in June 2010. The Company's investment policy is to provide shareholders with an attractive total return through investing in property opportunities in one of the world's fastest growing and most dynamic regions – Macau and the Western Pearl River Delta of Southern China.

The Fund is managed by Sniper Capital Limited, an independent investment manager that specialises in property investment, development and redevelopment opportunities in niche, undervalued and developing markets.

www.mpofund.com

About Sniper Capital Limited

Founded in 2004, Sniper Capital Limited focuses on generating capital growth from property investment, development and redevelopment opportunities in niche and undervalued markets.

Today, Sniper Capital manages three funds, including Macau Property Opportunities Fund, with combined assets of over US\$400 million. With a team of over 30 professionals, Sniper Capital's expertise covers every aspect of the investment and development cycle, including research, site acquisition, project development, asset management, investor relations and finance.

www.snipercapital.com

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Stock Codes:

Bloomberg: MPO LN
Reuters: MPO.L

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