

Macau Property Opportunities Fund Limited
("MPO" or the "Company")

4 March 2010

MPO to seek LSE Main Market listing

Move intended to widen investor base and increase share liquidity

Macau Property Opportunities Fund Limited is pleased to announce that it intends to apply for admission to trading on the London Stock Exchange plc's Main Market for listed securities.

Since admission to AIM in 2006, the Company has witnessed a significant growth in its operations and property portfolio. Following discussions with advisers and shareholders, the Board believes that a Main Market listing will be the most appropriate platform for the next stage of MPO's development and growth.

The potential benefits of a Main Market listing include an enhanced market profile, an enlarged and more diversified shareholder base, improved liquidity in the trading of the Company's shares and ultimately, maximisation of shareholder value.

It is currently envisaged that admission will occur during the second quarter of 2010, subject to receiving the necessary regulatory and shareholder approvals. Collins Stewart Europe Limited will be acting as Sole Sponsor and Broker to the listing.

David Hinde, the Company's Chairman, said: "We believe that the proposed move to the LSE's Main Market will provide long-term benefits to our investors, maximise shareholder value and maintain the positive momentum behind MPO's growth."

The Company's recent interim results for the period ended 31 December 2009 outlined an increase in Adjusted Net Asset Value of 10.7%, reflecting the quality of MPO's portfolio and the growth potential of its target segments in Macau's property market.

--Ends--

About Macau Property Opportunities Fund

Macau Property Opportunities Fund Limited, which raised £105 million in a placing and commenced trading on AIM in 2006, is a closed-end investment fund registered in Guernsey. The Company's investment policy is to provide shareholders with an attractive total return through investing in property opportunities in one of the world's fastest growing and most dynamic regions - Macau and the surrounding Western Pearl River Delta region of Southern China.

To-date, MPO's portfolio comprises five key properties spanning residential, retail and industrial sectors in Macau and Zhuhai.

www.mpofund.com

About Sniper Capital Limited

Founded in 2004, Sniper Capital Limited focuses on capital growth from opportunities in property investment, development and redevelopment in niche and undervalued markets. Today, Sniper Capital manages two funds, including Macau Property Opportunities Fund, with combined assets of over US\$300 million.

With a team of over 30 professionals, Sniper Capital's expertise covers every aspect of the investment and development cycle, including research, site acquisition, project development, asset management, investor relations and finance.

www.snipercapital.com

About the Sponsor

Collins Stewart plc is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in 10 international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool Quest™.

Collins Stewart Europe Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as sponsor to Macau Property Opportunities Fund Limited and is acting for no-one else in connection with the Admission and the contents of this announcement, and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Collins Stewart Europe Limited nor for providing advice in connection with the Admission and the contents of this announcement or any other matter referred to herein. Collins Stewart Europe Limited is not responsible for the contents of this announcement. This does not exclude or limit any responsibilities which Collins Stewart Europe Limited may have under the Financial Services and Markets Act 2000 or the regulatory regime established thereunder.

www.collinsstewart.com

Stock Codes:

Bloomberg: MPO LN

Reuters: MPO.L

For further information:

Public Relations
Hogarth Partnership Limited
Simon Hockridge /Andrew Jaques
Tel: +44 20 7357 9477

Company Secretary & Administrator
Heritage International Fund Managers
Limited
Mark Huntley/Laurence McNairn
Tel: +44 1481 716000

Nominated Adviser & Joint Broker
Collins Stewart Europe Limited
David Yovichic/Helen Goldsmith
Tel: +44 20 7523 8000

Manager
Sniper Capital Limited
Daisy Tang
Tel: +852 2292 6700
Email: info@snipercapital.com
www.snipercapital.com

Joint Broker
Shore Capital Stockbrokers Limited
Dru Danford
Tel: +44 20 7408 4090

www.mpofund.com