

30 June 2010

MPO debuts on LSE Main Market

Move from AIM positions Fund well for the next phase of growth

“A Main Market listing will broaden MPO’s investor base and enhance the Fund’s profile.”

David Hinde
MPO Chairman

Macau Property Opportunities Fund Limited (“MPO” or the “Company”) is pleased to announce that its ordinary shares have been admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange plc’s Main Market for listed securities (“Admission”) with effect from 8.00 a.m. today. Trading in the Company’s ordinary shares on AIM has been cancelled simultaneously.

At admission there were 105,000,000 ordinary shares in issue.

The ticker for the Company’s ordinary shares will continue to be MPO.

The prospectus prepared by the Company in connection with the move to the Official List is available on the Company’s website at: www.mpofund.com

Since its launch in June 2006, MPO has established a strategically well positioned portfolio with the acquisition of five key properties. The Fund has also enjoyed positive NAV growth to date, with its most recent Adjusted NAV per Ordinary Share standing at US\$2.49 as at 31 March 2010.

A move to the Main Market is expected to improve the liquidity in MPO’s ordinary shares, widening the pool of potential investors in the Company. The move is also expected to raise the Fund’s profile in the financial and investor community. In the longer term and subject to meeting certain liquidity conditions, a move to the Main Market could also lead to eligibility for inclusion in the FTSE All-Share Index.

David Hinde, Chairman of MPO, said: “AIM has served as a good platform to support MPO’s development to date. We believe the transfer of our listing to the Main Market at this time is an appropriate and strategic move which will broaden our investor base and enhance the Fund’s profile and positions us well for the next phase of growth.”

-- Ends --

About Macau Property Opportunities Fund

Macau Property Opportunities Fund is a closed-end investment fund registered in Guernsey. Its shares began trading on AIM in June 2006, when it raised £105 million in an institutional placing, before moving to the Main Market of the London Stock Exchange in June 2010. The Company's investment policy is to provide shareholders with an attractive total return through investing in property opportunities in one of the world's fastest growing and most dynamic regions – Macau and the surrounding Western Pearl River Delta region of Southern China.

To-date, MPO's portfolio comprises five key properties spanning residential, retail and industrial sectors in Macau and Zhuhai.

www.mpofund.com

About Sniper Capital Limited

Founded in 2004, Sniper Capital Limited focuses on capital growth from opportunities in property investment, development and redevelopment in niche and undervalued markets. Today, Sniper Capital manages two funds, including Macau Property Opportunities Fund, with combined assets of over US\$300 million.

With a team of over 30 professionals, Sniper Capital's expertise covers every aspect of the investment and development cycle, including research, site acquisition, project development, asset management, investor relations and finance.

www.snipercapital.com

Stock Codes:

Bloomberg: MPO LN

Reuters: MPO.L

www.mpofund.com

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